

.....
(Place and date)

Carini SpA
Foro Buonaparte, 68
20121 MILAN

Re: T. R. No. - _____ -
(Contract No. – Name of company- City of registered office)

In connection with the above-mentioned trust mandate, since I am aware that wishes to sell units with an overall nominal value of € of the company registered to you, I declare that I waive my right of first refusal and therefore do not wish to go ahead with acquisition of said units.

I am therefore asking you to inform the company of my decision.

Thanks in advance.

Yours sincerely,

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Settlor